



# Luis Vega

## DIRECTOR

"Luis Vega has vast knowledge of the matters and possesses good legal skills. He adapts to the needs of the company."

**Chambers and Partners**

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📍 El Salvador

### PRACTICE AREAS

- Business Law and M&A
- Advertising, Marketing & Consumer Protection
- Dispute Resolution
- Insurance & Reinsurance

### ACCREDITATIONS

#### Education

- Master's Degree in Business Law, ESEADE (University Institute), Argentina, 2017
- Degree in Legal and Social Sciences, Universidad Dr. Jose Matias Delgado, El Salvador, 2004
- Specialization in the "Application of the Consumer Protection Law", El Salvador Consumer Protection Office, 2008
- International Postgraduate in Law, Economics and Business, ISEADE – FEPADE (Business School), El Salvador, 2015
- Postgraduate in Business Law, Acquisitions and Mergers, and Corporate Governance, ISEADE – FEPADE (Business School), El Salvador, 2016
- Diploma in "Economic Concentrations, Competition Law", Universidad Centroamericana José Simeón Cañas (UCA), El Salvador, 2016

### ABOUT

Luis Vega, Director at BLP El Salvador, has over 19 years of experience specializing in Business Law, Insurance & Reinsurance, Dispute Resolution, and Advertising, Marketing, & Consumer Protection. He excels in civil and commercial litigation and arbitration, foreign investment, commercial transactions, and international distribution. Luis has received citations from international directories such as Chambers and Partners, LACCA, Legal 500, IFLR, and Benchmark Litigation. He joined BLP in 2014 as an Associate and was promoted to Director in 2018.

### EXPERIENCE

Avianca financial restructuring process. BLP advised Latin American airline Avianca during the restructuring process to obtain short-term financing and eliminate more than \$1 billion in liabilities. In October 2021, the airline received court approval for its restructuring plan in New York. The financing plan was recognized as Latin Finance's Deal of the Year.

Restructuring Phoenix Tower loans in Guatemala and El Salvador. BLP advised Scotiabank, which acted as the lead arranger and broker of the transaction, heading a syndicate of banks that restructured the loan agreements. The borrower re-arranged several loans through the deal, placing loans borrowed by Phoenix Tower's U.S., Spanish, and Chilean subsidiaries into the same debt structure. The portfolio now includes a \$1.4 billion credit line, a \$540 million delayed draw term loan, and a \$56 million revolving credit facility. The transaction won Latin Lawyer's 17th annual Deal of the Year Award in the banking and finance category.

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### EXPERIENCE

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BLP advised Spotify, the world's most popular audio streaming subscription service, with high-level advice covering health regulation and advertising laws as they apply to alcoholic beverages.

Grupo Azul acquires shares of Banco G&T Continental El Salvador. BLP has advised its client, Inversiones Financieras Grupo Azul, S.A (IFGA), on the acquisition of the shares of Banco G&T Continental El Salvador, S.A. and its subsidiary G&T Continental, S.A. de C.V., Casa de Corredores de Bolsa. BLP advised IFGA on everything related to due diligence on the target, the structuring of the transaction, and the preparation of the share purchase agreement.

### RECOGNITIONS

- Recognized in Dispute Resolution by Chambers & Partners
- Recognized in Corporate Law by Chambers & Partners
- Listed as LACCA Approved by the in-house lawyers consulted by the Latin American Corporate Counsel Association
- Recognized by IFLR as a recommended lawyer in Corporate and M&A
- Recognized as a "Future Star" in the Benchmark Litigation directory

### LANGUAGES

- Spanish
- English

### ASSOCIATIONS & AFFILIATIONS

- AMCHAM Legal Committee: Advisor
- Asociación Salvadoreña de Empresa de Seguros (ASES): Legal Advisor
- International Bar Association: Member