



# Elena Foltran

## ASSOCIATE

### ABOUT

Elena Foltrán is an Associate at BLP's Costa Rica office specializing in Business Law. Her experience spans mergers and acquisitions, due diligence and business restructuring. Additionally, she advises national and foreign companies on all details on starting operations in the country. Elena joined BLP as a legal assistant in 2019 and was appointed an associate in 2024.

### EXPERIENCE

#### **First issuance of a Social Bond in Costa Rica.**

BLP has advised IDB Invest as lead arranger/investor and FinDev Canada as an investor in the first social bond issuance in Costa Rica. This private dematerialized subordinated bond series totals up to \$75 million, issued by Banco Nacional de Costa Rica (BNCR).

#### **Global life science ingredients distributor Acquires DIVSA in Central America.**

BLP advised Barentz International on the acquisition of 100% of the shares of Distribuciones Industriales Variadas, S.A. (DIVSA) in a significant transaction involving eight jurisdictions.

#### **Cementos Progreso is expanding its presence in Central America.**

BLP has advised Cementos Progreso Holdings, S.L. on the \$335 million acquisition of assets from Cemex, S.A.B of C.V. in Costa Rica and El Salvador. The acquisition includes a cement plant, a cement mill, various ready-mix concrete plants, an aggregates quarry, and distribution centers in Costa Rica and El Salvador. The transaction bolsters Cementos Progreso's expansion in Central America, consolidating operations in seven countries.

✉ [efoltran@blplegal.com](mailto:efoltran@blplegal.com)

☎ + 506 2205 3790

☎ + 506 7106 9837

📍 Costa Rica

#### PRACTICE AREAS

- Business Law

#### ACCREDITATIONS

##### Education

- Law degree, Universidad Escuela Libre de Derecho, Costa Rica, 2023

# Elena Foltran

## ASSOCIATE

### EXPERIENCE

**BLP advised the world's second-largest salmon farmer.**

BLP has advised Chilean company Agrosuper and its subsidiary, Empresas Aquachile S.A., on the sale of Grupo ACI S.A. to Industrias Martec (one of the largest marine fish processing and mariculture companies in Central America). The sale of Grupo ACI involves the indirect transfer of three Costa Rican operating subsidiaries and one U.S. entity.

### LANGUAGES

- Spanish
- English

### ASSOCIATIONS & AFFILIATIONS

- Costa Rican Bar Association: member
- International Bar Association: member