



# Fernando Farrar

## DIRECTOR

### ABOUT

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Fernando Farrar, Director of BLP in El Salvador, specializes in Labor & Employment, Public Law, Public Procurement & Regulation, and Cybersecurity & Data Protection. With more than 15 years of experience, he has advised national and transnational companies on corporate issues. He also excels in labor advice, public law, administrative contracting and data protection. Fernando is recognized as a labor expert by the Employment Law Alliance and in data protection by OneTrust DataGuidance. He joined BLP in 2017 after working in the Ministry of Agriculture and Livestock of El Salvador.

### EXPERIENCE

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#### **Restructuring Phoenix Tower loans in Guatemala and El Salvador.**

BLP advised Scotiabank, which acted as the lead arranger and broker of the transaction, heading a syndicate of banks that restructured the loan agreements. The borrower re-arranged several loans through the deal, placing loans borrowed by Phoenix Tower's U.S., Spanish, and Chilean subsidiaries into the same debt structure. The portfolio now includes a US\$1.4 billion credit line, a US\$540 million delayed draw term loan, and a US\$56 million revolving credit facility. The transaction won Latin Lawyer's 17th annual Deal of the Year Award in the banking and finance category.

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#### **PRACTICE AREAS**

- Labor & Employment
- Public Law, Public Procurement & Regulation
- Cybersecurity & Data Protection

#### **ACCREDITATIONS**

##### **Education**

- Master's degree in Business Law, Universidad Centroamericana José Simeón Cañas, El Salvador, 2016
- Specialization in Administrative Law, Universidad de Salamanca, Spain, 2007
- Degree in Legal and Social Sciences, Universidad Centroamericana José Simeón Cañas, El Salvador, 2005

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### EXPERIENCE

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**First repurchase of bonds made by the government of El Salvador.**

BLP acted as legal counsel to Deutsche Bank Securities Inc. as dealer manager in respect of certain tender offers made by the Republic of El Salvador to repurchase in cash sovereign bonds due in 2023 and 2025 for an aggregate of up to \$360 million in the first round, and up to \$74 million in the second round.

**Global life science ingredients distributor Acquires DIVSA in Central America.**

BLP advised Barentz International on the acquisition of 100% of the shares of Distribuciones Industriales Variadas, S.A. (DIVSA) in a significant transaction involving eight jurisdictions (Guatemala, El Salvador, Honduras, Costa Rica, the Dominican Republic, British Virgin Islands, Panama, and Mexico).

**Cementos Progreso is expanding its presence in Central America.**

BLP has advised Cementos Progreso Holdings, S.L. on the \$335 million acquisition of assets from Cemex, S.A.B of C.V. in Costa Rica and El Salvador. The acquisition includes a cement plant, a cement mill, various ready-mix concrete plants, an aggregates quarry, and distribution centers in Costa Rica and El Salvador. The transaction bolsters Cementos Progreso's expansion in Central America, consolidating operations in seven countries.

### LANGUAGES

- Spanish
- English